



norwest
E N E R G Y

28 November 2008

Company Announcements Office
Australian Securities Exchange Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sirs

Expiry of Options

In 2005 the Company issued 6,200,000 director and employee unlisted options (NWEAS) pursuant to the Employee Incentive Scheme approved by shareholders at the 2005 Annual General Meeting. The options were exercisable at \$0.20 each with an expiry date of 27 November 2008.

Norwest now advises that the 6,200,000 options have expired.

For and on behalf of
Norwest Energy NL

EA Myers
Company Secretary