



8 December 2008

ASX Announcement

DRILLING PROGRESS PUFFIN 12

AED Oil Limited advises that the Puffin-12 which is currently being drilled has two main objectives.

The primary objective is to drill and complete a production well at the end of the programme. The secondary objective which has to be undertaken first in terms of chronological order is to appraise the eastern extent of the NE sector which is difficult to interpret from seismic and for this purpose various pilot holes have been programmed. The first of these to the A-East location found residual oil in a downthrown block to the southeast of the NE sector. The well is now sidetracking to a more northerly location for further appraisal following which a horizontal section will be drilled to be completed for production.

The Wilcraft jack-up rig is currently carrying out drilling of the Puffin 12 NE well. Water depth at location is 105.7m. The rotary table elevation is 31.8m above sea level. All depths are reported as metres from the rotary table (MDRT) unless specified other wise.

The Puffin-12 development well is being drilled in the NE region of the Puffin Oilfield and is the second of a two well programme, the first was the Puffin-11 discovery approximately 9km away in the SW of the Puffin Field.

Norwest (ASX:NWE) has a 1.25% over-riding royalty over production from the Puffin Field.

For and on behalf of
Norwest Energy NL

EA Myers
Company Secretary

About Norwest Energy NL

Norwest is a Perth-based exploration and production company with project interests in Australia and the UK.

Norwest maintains a UK office to support its North Sea activities as well as to seek out UK and International exploration and production opportunities. It also maintains a representative office in New Delhi.