



9 January 2009

ASX Announcement

PUFFIN DRILLING PROGRESS REPORT NUMBER 7

AED Oil Limited advises that the Puffin-12 ST3 well has intersected the Puffin LK1A sands at approximately 2033 metres True Vertical Depth Sub-Sea. Initial assessments indicate that the sand at this location is oil bearing however the oil column does not have sufficient thickness to warrant completion. Current oil price and economics have also been taken into consideration. East Puffin (the Joint Venture operator) and AED will now evaluate further targets for drilling in the NE region but in the meantime the Puffin NE-12 will be suspended.

The joint venture is now likely to undertake remediation work on Puffin-7 and possibly the Puffin-8 well in the second quarter of this year. Planning for this should be finalized towards the end of January 2009.

Norwest (ASX:NWE) has a 1.25% over-riding royalty over production from the Puffin Field.

For and on behalf of
Norwest Energy NL

EA Myers
Company Secretary

About Norwest Energy NL

Norwest is a Perth-based exploration and production company with project interests in Australia and the UK.

Norwest maintains a UK office to support its North Sea activities as well as to seek out UK and International exploration and production opportunities. It also maintains a representative office in New Delhi.