



2 June 2009

ASX Announcements

**Puffin 13 Progress report No 2
Oil Intersections confirm Puffin 9**

AED Oil Limited has announced that “drilling at the Puffin 13 appraisal well has intersected live oil columns in both of the main reservoir sands (The UK1a and the LK1a), at depths interpreted to be consistent with those of Puffin 9 and which demonstrate the lateral continuity of the oil bearing structure. Coring was undertaken in the UK1a sands for petrophysical analysis to assess reservoir quality. The drilling program is currently being concluded and the rig will be demobilised imminently.

The results of Puffin 13 and the gas/condensate discovery in Great Auk 1 will be evaluated in the short term by East Puffin with the help of SIPC’s international research centre in Beijing (known as PEPRIS) to determine the extent of the combined reservoir pools covering Puffin 9, Puffin 13, Puffin 11 and Puffin 2 and suitable development options.

The West Atlas jack-up rig has been used in drilling the appraisal well. Water depth is 77.6m. The rotary table elevation is 37.0m above sea level. All depths are reported as Measured Depth from the Rotary Table (MDRT) in metres unless otherwise specified.”

For any further information on Puffin operations please go to AED’s website: <http://www.aedoil.com>

Norwest’s 1.25% over-riding royalty interest covers the entire AC/P22 permit and any production derived within the bounds of the permit.

For and on behalf of
Norwest Energy NL

Peter L Munachen
Director and Chief Executive Officer