



18 September 2009

ASX Announcement

NORWEST ENERGY NL - PLACEMENT

The Directors advise that they have placed 4 million shares at an issue price of \$0.0125 to a sophisticated investor pursuant to Section 708 of the Corporations Act 2001.

The issue is in payment of consulting fees and is a demonstration of faith in the Company by the consulting organisation concerned.

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares will be issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act

Yours sincerely
For and on behalf of
Norwest Energy NL

E A Myers
Company Secretary