



19 February 2010

The Manager Announcements
Company Announcements Office
Australian Securities Exchange
10th Floor, 20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam

Placement

On 15 February 2010 the Company announced that it was in the process of making a placement of 56,525,000 shares at an issue price of \$0.023 each to raise \$1,300,075 before costs.

Norwest advises that the Placement has now been completed

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares will be issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company;
- and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act

Yours faithfully,
Norwest Energy NL

E A Myers
Company Secretary