



**norwest**  
E N E R G Y

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29 March 2010

Ms F Walker  
Australian Securities Exchange Limited  
Level 8  
Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Ms Walker

**PRICE AND VOLUME QUERY**

We refer to your letter of today's date and advise as follows:

1. The Company is not aware of any information concerning it which has not been announced.
2. Not applicable.
3. Norwest announced on 19 March 2010 the potential of its permits in the Perth Basin for gas shale. This may be a reason for the increased market interest in the Company.
4. Norwest confirms that it is in compliance with the listing rules and, in particular, listing rule 3.1.

For and on behalf of  
**Norwest Energy NL**

**Ernie Myers**  
Company Secretary



ASX Markets Supervision Pty Ltd  
ABN 26 087 780 489  
2 The Esplanade  
Perth WA 6000

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Perth WA 6840

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29 March 2010

Mr Ernest Myers  
Company Secretary  
Norwest Energy NL  
Ground Floor 288 Stirling Street  
PERTH WA 6000

By email: [eam@rsia.com.au](mailto:eam@rsia.com.au)

Dear Ernest,

**Norwest Energy NL (the "Company") - PRICE AND VOLUME QUERY**

We have noted a change in the price of the Company's securities from a close of 3.0 cents on 25 March 2010 to an intra day high of 4 cents today. ASX also notes the higher volumes of securities traded during this time.

In light of the price and volume change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?
2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?
4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **10.00 am(WST) today**.

The response must be in a form suitable for release to the market. If you have any concern about release of a response, please contact me immediately.

**Listing rule 3.1**

Australian Securities Exchange

Level 11, 200 Kent Street, Sydney NSW 2000  
Sydney Branch: Level 11, 200 Kent Street, Sydney NSW 2000  
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Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the company's securities. As set out in listing rule 17.1 and the guidance note titled "Trading halts" we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely



Farlee Walker  
**Adviser, Issuers (Perth)**