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ASX: NWE

8 September 2010

ASX Announcement

Share Purchase Plan Closes and Update on Farm-in

The Directors of Norwest Energy NL (ASX:NWE) advise that the Share Purchase Plan announced on 28 July 2010 has closed with a total of 114,423,085 SPP shares subscribed for by shareholders. The Shares issued pursuant to the SPP were issued at a price of 2.6 cents and the issue raised \$2,975,000.

Farm-in Update

Further to the announcement of 19 August 2010 regarding the Letter of Intent executed between Norwest Energy NL (Norwest) and Bharat PetroResources Limited (BPRL), Norwest expects that the Farm-in documents will be executed in Perth by the parties in Perth during the middle of September.

For and on behalf of
Norwest Energy NL

Peter L. Munachen
Director and Chief Executive Officer

For further information: please contact Peter Munachen or Ernie Myers on 08-9227 3240, or email info@norwestenergy.com.au.

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