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ASX: NWE

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Norwest Energy and Indian explorer Bharat PetroResources Limited Sign Farm-in Agreement

Norwest Energy NL (“Norwest” and ASX: NWE) is pleased to announce that major Indian energy explorer, Bharat PetroResources Ltd (“BPRL”), a wholly owned subsidiary of Bharat Petroleum Corporation Limited (“BPCL”), has formally executed documents with the Company for a farm-in to two of Norwest’s Perth Basin permits – EP413 and TP/15 – by providing up to \$15m in exploration and drilling funding.

The farm-in documents were officially signed by BPRL and Norwest Energy in Perth today following a visit to Australia by a high level delegation from India comprising the Chairman and Managing Director of BPCL, Mr S. Radhakrishnan and Managing Director of BPRL, Mr D. Rajkumar.

The Official Signing Ceremony was held at the Hyatt Hotel, Perth with a number of key stakeholders in attendance including representatives of government, venture partners, suppliers and other investors.

Norwest CEO Peter Munachen said the company was extremely pleased that BPRL had agreed to participate in these two projects.

“This is a major coup for Norwest. It gives me great pleasure to announce that we will again be working with BPRL on some exciting and highly prospective projects. Elsewhere, we have developed a strong working relationship and respect for each other and we look forward to working with BPRL again for our joint success,” Mr Munachen said.

Bharat PetroResources Ltd is a wholly owned subsidiary of Bharat Petroleum Corporation Limited, a Government of India held Company, and one of India’s largest petroleum, marketing and refining companies.

BPCL is quoted on the Bombay Stock Exchange and is listed at number 307 in the 2010 Global Fortune 500.

BPRL is the exploration arm of BPCL with significant experience and success in both Indian and worldwide exploration projects.

Mr Munachen said that Norwest would benefit from BPRL’s extensive energy exploration experience across a number of regions.

“Whilst access to up to \$15 million in funding is of course a major benefit for the company, we have worked with BPRL before and we understand the value they bring as experienced and technically proficient venture partners”.

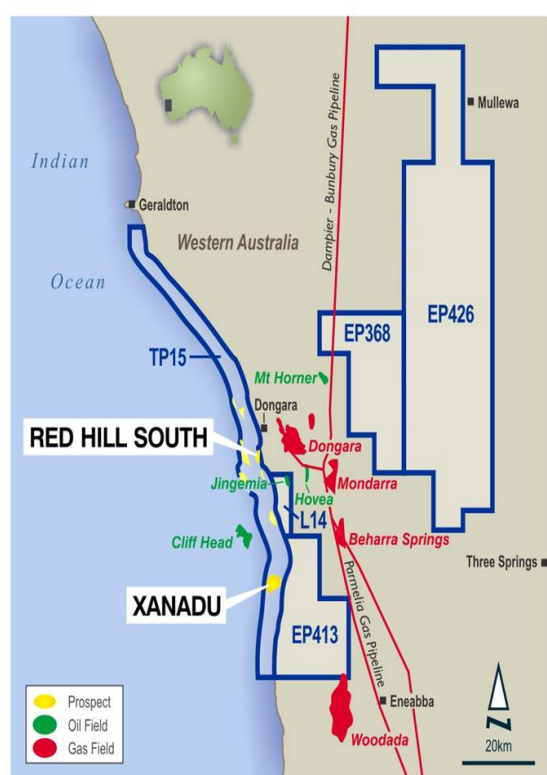
INFORMATION ON DRILLING AT EP413 AND TP/15

Norwest plans to drill at both EP413 and TP/15 by the end of 2010 or early 2011 and is in the process of sourcing a suitable drill rig capable of drilling both drill targets.

EP413 is considered to have good potential for shale gas and it is proposed to drill at Arrowsmith. In the 1960's, Arrowsmith-1 flowed gas at 4MMcf/d. In the event of success, commercial quantities of gas would readily find a market.

EP413 is close to the Dampier to Bunbury, and Parmelia gas pipelines and near to the Perth/Southwest industrial and domestic markets. WA also has large unmet future gas demand underpinned by gas prices of circa \$8mcf. These factors augur well for Norwest.

The Red Hill South prospect in TP/15 has potential oil recoverable of 9MMbbl. Well planning and permitting is advanced and subject to sourcing a suitable drill rig will be drilled towards the end of Q4/2010 or early 2011.



	Potential (million barrels)	
	In Place	Recoverable
TP 15 Leads & Prospects		
Capel	134	40
Smithbook	74	22
Xanadu	90	28
Red Hill Sth	34	9
Baldivis	24	7
Rosabrook	10	3
Metricup	7	2
Total	373	111

Permit	Gross Acres	Net Acres
EP368	148,337	29,667
EP426	583,168	116,634
EP413	125,603	69,710
L14	9,835	620
TP15	159,580	159,580
Total	1,026,524	376,211

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