



30 December 2010

The Manager Announcements
Company Announcements Office
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Placement

Earlier today the Norwest (ASX: NWE) announced that a placement of 28,409,091 shares at an issue price of \$0.044 each to raise \$1,250,000, before costs, had been completed through Patersons Securities Limited.

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares were issued without disclosure to investors under Part 6D.2 of the Act.

The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company;
and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act

Yours faithfully,
Norwest Energy NL

E A Myers
Company Secretary