



NORWEST ENERGY NL
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ASX: NWE

21 February 2011

The Manager
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Dear Sir

Option Rights Issue

Norwest conforms that the non-renounceable option rights issue has been completed and the 104,587,252 options were allotted on 18 February 2011.

The capital structure of the Company is now:

	Options	Shares
Fully paid ordinary shares (NWE)		732,409,091
Listed options (NWE0)	104,587,252	
Options expiring 30 Apr 12 (NWEAA)	1,500,000	
Options expiring 19 Aug 11 (NWEAI)	7,894,737	
Options expiring 21 Jan 14 (NWEAK)	3,500,000	
Options expiring 30 Jun 12 (NWEAM)	3,000,000	
Options expiring 26 Nov 14 (NWEAO)	11,000,000	
Options expiring 21 Jan 14 (NWEAS)	1,650,000	
Options expiring 17 Apr 11 (NWEAU)	250,000	
Options expiring 27 Nov 11 (NWEAW)	6,925,000	

A statement of the largest 20 holders of the listed options and a distribution schedule is attached.

Ernie Myers
Company Secretary
Norwest Energy NL

CRP/COMPUTERSHARE INVESTOR SERVICES PTY LTD ***
 NORWEST ENERGY NL/NWE

Range Of Units Summary
 RUN NUMBER 2329 No date

*** (RSP510:17.12:180211)
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	1	1001	5001	10001	100001	1000001	10000001	* TOTAL *
	to	to	to	to	to	to	to	
	1000	5000	10000	100000	1000000	10000000	(MAX)	
OPT	/LST OPTS EXP 30/06/12 @\$0.10							

Holdings

Issuer	6	36	11	33	7	2		95
Chess	33	191	109	460	107	9	1	910
Total	39	227	120	493	114	11	1	1005

Units

Issuer	2922	92739	79932	1305255	2432168	8000000		11913016
Chess	21255	560237	814331	16515821	24763751	33109434	16889407	92674236
Total	24177	652976	894263	17821076	27195919	41109434	16889407	104587252

TOTAL HOLDERS FOR CLASSES SELECTED

1005

TOTAL UNITS " " " 104587252

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CRP/COMPUTERSHARE INVESTOR SERVICES PTY LTD ***
NORWEST ENERGY NL/NWE

T O P 2 0 H O L D E R S ***
RUN NUMBER 2329 18/02/11

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CLASS: OPT/LST OPTS EXP 30/06/12 @\$0.10
HOLDER NO NAME AND ADDRESS

HOLDER NO	NAME AND ADDRESS	UNITS	% I/C	RANK
	SUNDOWNER INTERNATIONAL LIMITED	16,889,407	16.15	1
	KALA NOMINEES PTY LTD	8,046,640	7.69	2
	U5 PTY LTD	6,666,667	6.37	3
	PLATO PROSPECTING PTY LTD	4,974,026	4.76	4
	ELLAMAR PTY LTD <KB INVESTMENT FUND A/C>	4,256,111	4.07	5
	BALFES (QLD) PTY LTD <THE BALFES NO 1 ACCOUNT>	4,142,858	3.96	6
	BALFES (QLD) PTY LTD <BALFES SUPER FUND A/C>	4,000,000	3.82	7
	MERRILL LYNCH (AUSTRALIA) NOMINEES PTY LIMITED <BERNDALE A/C>	3,000,000	2.87	8
	MR ANDREW TROTT HOPKINS & MRS ADRIENNE JANET HOPKINS	2,142,858	2.05	9
	MR DALE STUART FAGG	1,489,798	1.42	10
	MS MIRELLA ROSANNA PRENTICE	1,333,333	1.27	11
	MR JASON MCLENNAN	1,057,143	1.01	12
	TW CONSTRUCTION SERVICES PTY LTD <TCW HOLDINGS A/C>	895,204	0.86	13
	JEANETTE ANNE WIGMORE	877,238	0.84	14
	CUSTODIAL SERVICES LIMITED <BENEFICIARIES HOLDING A/C>	836,263	0.80	15
	NOA 8338 PTY LTD	810,989	0.78	16
	MR REGINALD STANLEY ORMOND HOLT	800,000	0.76	17

FETA NOMINEES PTY LIMITED	765,715	0.73	18
CORRALLINE PTY LTD <C & M SUPER FUND A/C>	635,252	0.61	19
MR STUART JAMES MACDONALD	571,429	0.55	20
*** REPORT TOTAL ***	64,190,931	61.38	
*** REMAINDER ***	40,396,321	38.62	
*** GRAND TOTAL ***	104,587,252	100.00	

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