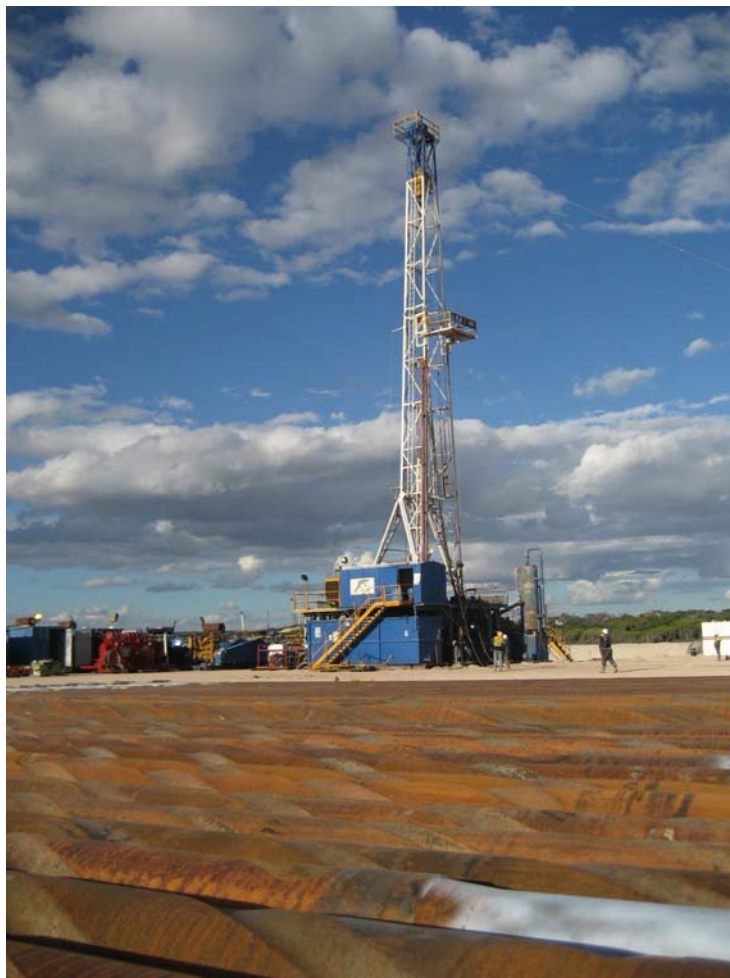


**ASX: NWE**

**3 March 2011**

# **ASX Announcement**

## **Weekly Report for Red Hill South in TP 15**



### **Hunt Rig #2 on location at Red Hill South**

**Norwest Energy NL (ASX: NWE)** advises that the Weekly Report for Red Hill South – 1 well in the TP/15 Permit is as follows:

Hunt rig 2 is continuing to drill ahead in the 12-1/4" hole section on the Red Hill South 1 exploration well at a depth of 550m MD as of 06:00 hrs on the 3rd of March 2011.

Red Hill South-1 will test the hydrocarbon potential of the late Permian Dongara Sandstone reservoir and which are prolific producers at the Hovea and Jingemia oil fields. The Red Hill South prospect has potential of 34MMbbl oil in place and 9MMbbl recoverable. The target reservoir is at a depth of 1,580 meters (TD is at 1,910 meters).

In accordance with ASX Listing Rules, Norwest will issue regular updates during the drilling operations on each Thursday, or after completing an important operational phase and/or obtaining an important assessment or result.

The participants in Red Hill South are:

Westranch Holdings Pty Ltd <sup>1</sup>	50%
Bharat PetroResources Ltd	50%

<sup>1</sup>A wholly owned subsidiary of Norwest Energy NL (Operators of the Joint Venture)

Peter Munachen  
Director/CEO  
**Norwest Energy NL**

### **Competent Person**

The information on the Red Hill south prospect is based on information compiled by Mr. Andrew Sutherland of Dataco Australasia Pty Ltd. Mr. Sutherland holds a Bachelor Degree in Science and has 30 years experience in petroleum exploration.

Mr Sutherland has consented in writing to the inclusion of the information stated in the form and context in which it appears.

**For further information:** please contact Peter Munachen or Ernie Myers on 08-9227 3240, or email [info@norwestenergy.com.au](mailto:info@norwestenergy.com.au).

**Media and Investor Enquiries:** please contact Fortbridge on +612 9331 0655, or Bill Kemmery on +61 (0) 400 122 449