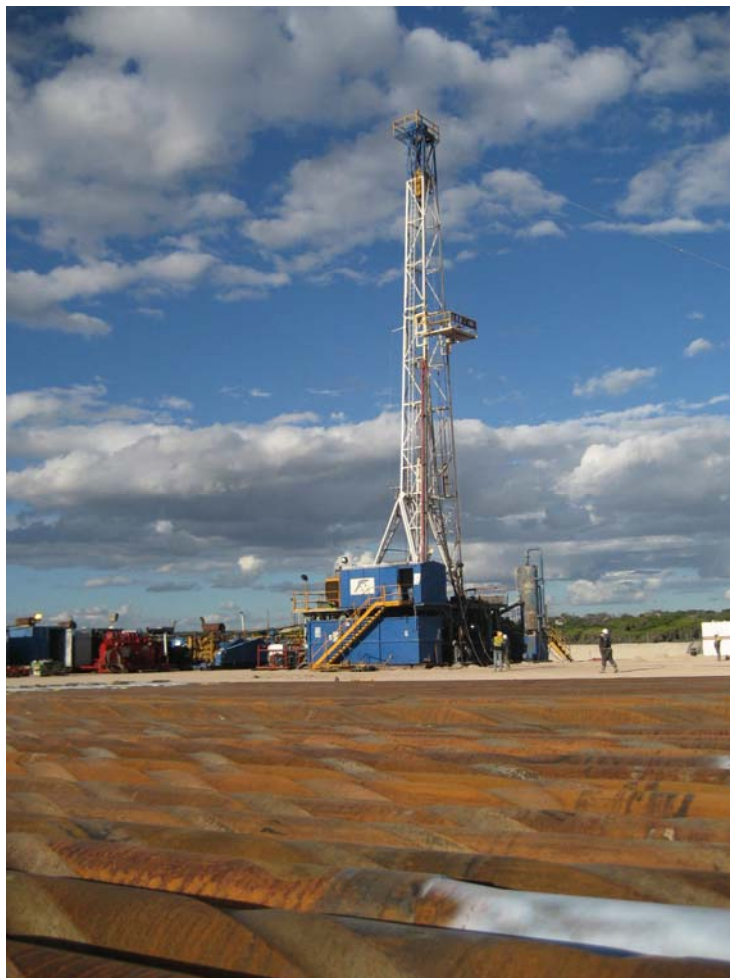


ASX: NWE

10 March 2011

ASX Announcement

Weekly Report for Red Hill South in TP 15



Hunt Rig #2 on location at Red Hill South

Norwest Energy NL (ASX: NWE) advises that the Weekly Report for Red Hill South – 1 well in the TP/15 Permit as at 10 March 2011 is as follows:

- The well has been successfully drilled to the 9-5/8" casing setting depth at 1309mMD. The rig is currently circulating and conditioning mud prior to pulling out of the hole to run casing.

- Directional drilling in the current 12-1/4" hole section has been successful. The wellpath is aligned to intersect the proposed target in the 8-1/2" hole section.
- Forthcoming operations are to run and cement 9-5/8" casing, install and test BOP's then run in the hole to commence drilling the 8-1/2" hole section.

Red Hill South-1 will test the hydrocarbon potential of the late Permian Dongara Sandstone reservoir and which are prolific producers at the Hovea and Jingemia oil fields. The Red Hill South prospect has potential of 34MMbbl oil in place and 9MMbbl recoverable. The target reservoir is at a depth of 1,580 meters (TD is at 1,910 meters).

In accordance with ASX Listing Rules, Norwest will issue regular updates during the drilling operations on each Thursday, or after completing an important operational phase and/or obtaining an important assessment or result.

The participants in Red Hill South are:

Westranch Holdings Pty Ltd ¹	50%
Bharat PetroResources Ltd	50%

¹A wholly owned subsidiary of Norwest Energy NL (Operators of the Joint Venture)

Peter Munachen
Director/CEO
Norwest Energy NL

Competent Person

The information on the Red Hill south prospect is based on information compiled by Mr. Andrew Sutherland of Dataco Australasia Pty Ltd. Mr. Sutherland holds a Bachelor Degree in Science and has 30 years experience in petroleum exploration.

Mr Sutherland has consented in writing to the inclusion of the information stated in the form and context in which it appears.

For further information: please contact Peter Munachen or Ernie Myers on 08-9227 3240, or email info@norwestenergy.com.au.

Media and Investor Enquiries: please contact Fortbridge on +612 9331 0655, or Bill Kemmery on +61 (0) 400 122 449