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18 April 2011

Company Announcements Office
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Expiry of Unlisted EIS Options

In 2006 the Norwest issued 250,000 unlisted employee options (NWEAU) pursuant to the Employee Incentive Scheme approved by shareholders at the 2005 Annual General Meeting. The options were exercisable at \$0.11875 each.

Norwest advises that the 250,000 options have now expired.

For and on behalf of
Norwest Energy NL

EA Myers
Company Secretary