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**ASX: NWE**

**4 May 2011**

## **ASX Announcement**

### **Norwest secures Weatherford Rig 826 to drill Arrowsmith – 2.**

**Norwest (ASX:NWE)** is pleased to advise, that as foreshadowed in its March 2011 quarterly report to ASX, it has executed a drilling contract with Weatherford International Australia Pty Ltd that secures Rig 826 to drill the Arrowsmith – 2 well for the EP413 Joint Venture in the Northern Perth Basin.

Rig 826 is currently contracted to Transerv and is drilling the Warro well in the Northern Perth Basin. On completion of the Warro contract, the rig will be mobilized to Arrowsmith. Mobilisation from Warro and rig up at Arrowsmith is anticipated to take approximately 11 days. Spuding of Arrowsmith - 2 will depend on when the Warro program is completed and the rig is released by Transerv. Norwest expects to spud Arrowsmith - 2 towards the end of May.

Arrowsmith-2 will be drilled to target depth ( TD ) of approximately 3,400 metres and take 36 days +/- to reach TD. The well objectives are to evaluate the viability of several shale gas formations. The primary shale gas targets are the Carynginia Formation and the Irwin River Coal Measures, whereas the secondary targets are to test the shale gas / condensate potential of the lower Kockatea Shale and the possibility of a conventional gas play in the High Cliff Sandstones. Following the drilling of Arrowsmith -2, the well will be hydraulically fracture stimulated to test the productive capacity of the potential reservoir zones.

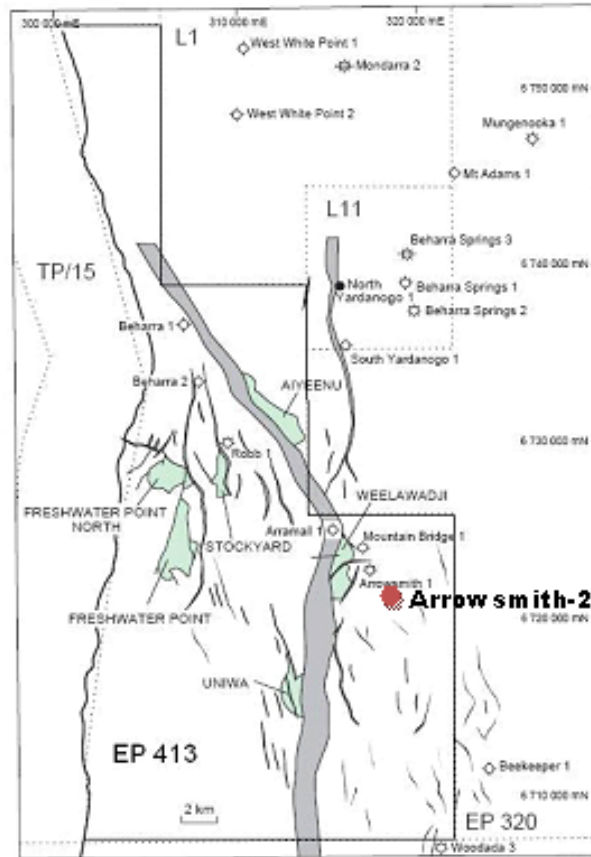
**Joint venture parties and equities;**

Norwest Energy NL – (“NWE”) (operator) –	27.945%
AWE Limited – (“AWE”)	44.252 %
Bharat PetroResources Ltd - (“BPRL”)	27.803%

Peter Munachen  
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**Figure 1.** EP413 and Arrowsmith-2 location

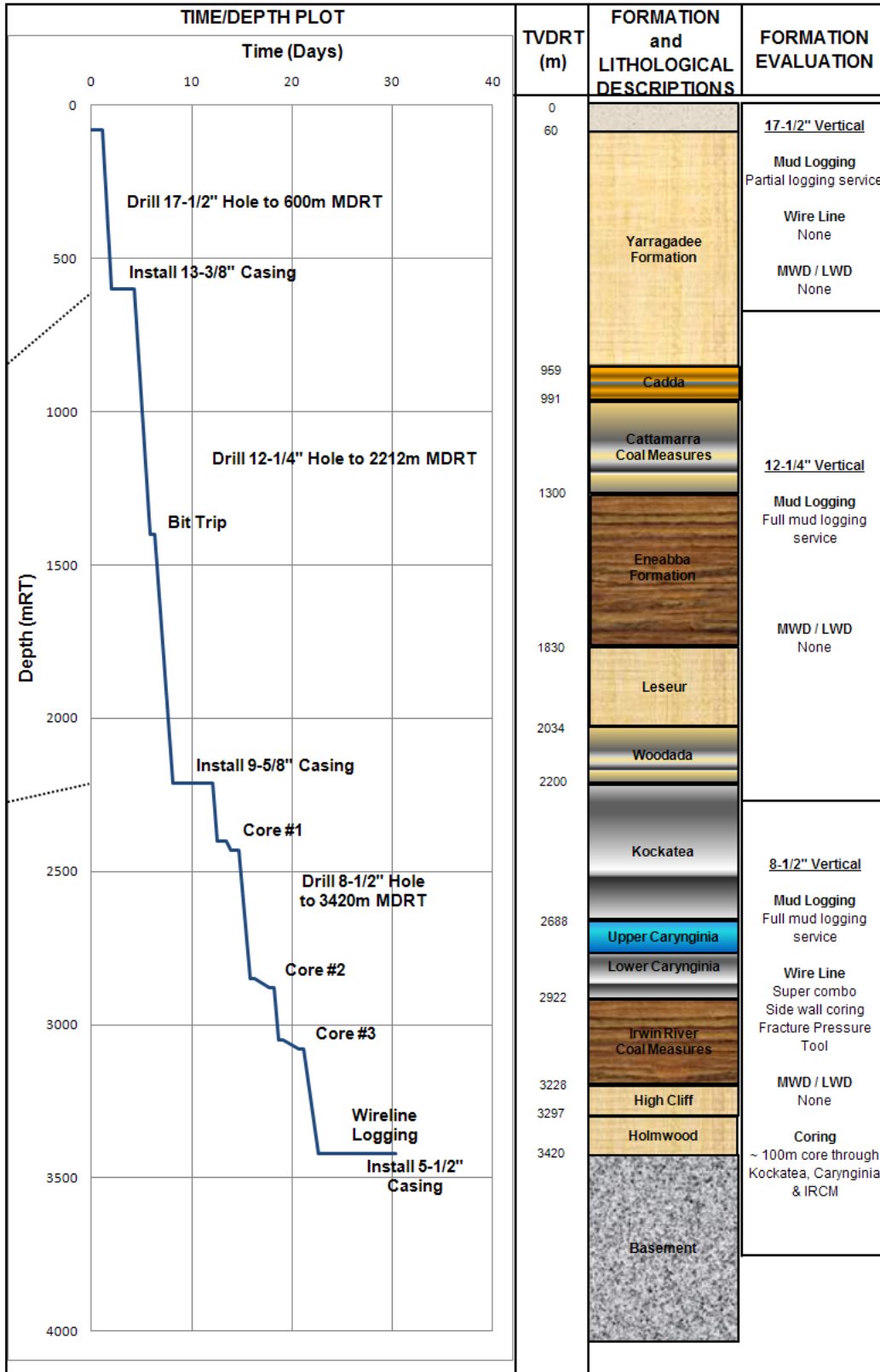


Figure 2. Arrowsmith-2 Time-Depth Plot