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ASX: NWE

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ASX Announcement

Norwest awaits approval to conduct hydraulic fracture stimulation operations on its Arrowsmith-2 well in EP413

Norwest Energy NL (ASX:NWE) advises that it has applied to the Department of Mines and Petroleum of Western Australia (DMP) for approval to carry out hydraulic fracture stimulation operations at the Arrowsmith-2 well in the EP413 permit in the Northern Perth Basin. It has been incorrectly reported in the media that Norwest Energy has received all necessary approvals to proceed with the reported hydraulic fracture stimulation program. Norwest has not yet received the required approvals to proceed with this program.

Norwest has provided all of the necessary data to the DMP to support this application, and is currently awaiting formal approval. Norwest will not proceed until all approvals are in place. The DMP has stringent requirements to conduct any drilling or other activities such as fracking, and details of these guidelines are available on the DMP website. To view, copy the following details into your web browser: dmp.wa.gov.au/12872.aspx.

In the meantime, Norwest is continuing to work towards a start date of 1st September, as planned, with all services, equipment and consumables in place to facilitate the program commencement, immediately upon receipt of the final approval by the DMP.

Peter Munachen
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