



NORWEST ENERGY NL
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10 November 2011

The Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Placement

Norwest advises that it has completed a placement of 42,500,000 shares to clients of Patersons Securities Limited at an issue price of \$0.03 each to raise \$1,275,000 before costs.

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares will be issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Act

Yours faithfully,
Norwest Energy NL

E A Myers
Company Secretary