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ASX: NWE

14 December 2011

The Manager
ASX Limited
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir

Rights Issue - Shortfall

Norwest (ASX:NWE) advises that the fully underwritten non-renounceable rights issue pursuant to the Entitlement Offer dated 25 November 2011 closed on 9 December 2011 with a total of 30,583,464 shares subscribed for by eligible participants.

The shortfall of 66,544,452 shares will be taken up by the Underwriter to the Issue.

For and on behalf of
Norwest Energy NL

EA Myers
Company Secretary