



NORWEST ENERGY NL
288 Stirling Street
Perth, Western Australia, 6000
PO Box 8260, Perth Business Centre
Western Australia, 6849

ABN: 65 078 301 505
Tel: +61 8 9227 3240
Fax: +61 8 9227 3211
Email: info@norwestenergy.com.au
Web: www.norwestenergy.com.au

16 December 2011

The Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

NOTICE UNDER SECTION 708A OF THE CORPORATIONS ACT

Norwest (ASX:NWE) advises that it has today completed a one for eight non-renounceable rights issue. The underwriters to the issue, Patersons Securities Limited, have placed the 66,544,452 shortfall with professional and sophisticated investor clients at an issue price of \$0.03. The shares will be allotted as of today's date.

The Company gives this notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) ("Act").

The Shares will be issued without disclosure to investors under Part 6D.2 of the Act. The Company, as at the date of this notice, has complied with:

- (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
- (b) section 674 of the Corporations Act.

As at the date of this notice there is no information that is excluded information for the purposes of sections 708A(7) and (8) of the Corporations Act

Yours faithfully,
For and on behalf of
Norwest Energy NL

EA Myers
Company Secretary