

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

| | |
|----------------|-------------------|
| Name of entity | NORWEST ENERGY NL |
| ABN | 65 078 301 505 |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

| | |
|---------------------|---------------------|
| Name of Director | Henry David Kennedy |
| Date of last notice | 16 December 2011 |

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

| | |
|---|---|
| Direct or indirect interest | Direct and Indirect |
| Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small> | a) Sundowner International Limited (a company in which the director is a director& shareholder) b) Denne Pty Ltd (Kennedy Family Fund a/c) (a company in which the director is a director& shareholder) c) Denne Pty Ltd (Capital Fund a/c) (a company in which the director is a director& shareholder) d) Henry David Kennedy (Kennedy Family Superfund a/c) (a superfund account of which the director is a beneficiary) e) Mala Kennedy - daughter of the director |
| Date of change | 19 July 2012 |

+ See chapter 19 for defined terms.

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| No. of securities held prior to change | a) HD Kennedy - 1,430,098 Shares b) Indirect 1. Sundowner International Limited 32,583,365 shares 2. Denne Pty (Kennedy Family Fund a/c) 1,483,173 shares 3. Denne Pty Ltd (Capital a/c) 1,430,098 shares 3,000,000 unlisted options 4. Mala Kennedy 10,000 shares |
| Class | Ordinary shares |
| Number acquired | 600,000 |
| Number disposed | Nil |
| Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation | \$0.05 each |
| No. of securities held after change | a) HD Kennedy - 1,730,098 Shares b) Indirect 1. Sundowner International Limited 32,883,365 shares 2. Denne Pty (Kennedy Family Fund a/c) 1,483,173 shares 3. Denne Pty Ltd (Capital a/c) 1,430,098 shares 3,000,000 unlisted options 4. Mala Kennedy 10,000 shares |
| Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | Take up of shares offered in a Share Purchase Plan |

Part 2 – Change of director's interests in contracts –N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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|--------------------|--|
| Detail of contract | |
|--------------------|--|

+ See chapter 19 for defined terms.

| | |
|---|--|
| Nature of interest | |
| Name of registered holder (if issued securities) | |
| Date of change | |
| No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small> | |
| Interest acquired | |
| Interest disposed | |
| Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small> | |
| Interest after change | |

Part 3 – +Closed period

| | |
|---|--|
| Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required? | |
| If so, was prior written clearance provided to allow the trade to proceed during this period? | |
| If prior written clearance was provided, on what date was this provided? | |

+ See chapter 19 for defined terms.