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ASX: NWE

19 July 2012

Results of Share Purchase Plan and Placement of Shortfall

Norwest Energy NL ("Norwest" or the "**Company**") advises that eligible shareholders took up 62,607,750 shares in Share Purchase Plan which closed on 13 July 2012.

The resulting shortfall of 37,392,250 shares has been placed with sophisticated investor clients of Hartleys and Patersons Securities.

The funds raised will be used to further the Company's Australian and International oil & gas exploration activities and also to supplement the working capital of the Company.

Section 708 Notice

The shares issued under the SPP may be subject to a subsequent offer for sale. The Company relies on Section 708A of the Corporations Act 2001 in relation to the initial sale. In accordance with Section 708A (6), the Company notifies the ASX that:

- (a) the securities will be issued without disclosure to investors under Part 6D.2;
- (b) this notice is given under paragraph 708A (5)(e); and
- (c) the Company has complied with Chapter 2M and section 674,

of the Corporations Act 2001.

There is no excluded information available for the purposes of Sections 708A (7) and (8) of the Corporations Act 2001.

For and on behalf of
Norwest Energy NL

PL Munachen
Chief Executive Officer and Director

For further information: please contact Peter Munachen or Ernie Myers on 08-9227 3240, or email info@norwestenergy.com.au.

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