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ASX: NWE

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Arrowsmith-2 Weekly Project Update 1

Norwest Energy (ASX:NWE) is continuing with the flow back and clean up phase of the Arrowsmith-2 evaluation program, following the successful hydraulic fracture stimulation of stage one – the High Cliff Sandstone target on Sunday 29th July 2012. The well is still unloading water and gas, with regular fluid samples and pressure measurements being taken for analysis, however an established gas flow rate is still not available at this early stage.

Whilst flowing back the well continues, Norwest is concurrently preparing the site for Stage 2 of the program, the hydraulic fracture stimulation of the Irwin River Coal Measures (IRCM). The IRCM is at a depth of 2949m and approximately 330m thick in the vicinity of Arrowsmith-2, and is a hybrid shale/sandstone interval.

Norwest will continue to release a weekly update each Thursday for the duration of the activities on site, with operations expected to continue for another 6-7 weeks.

The participants in the EP413/Arrowsmith Joint Venture are:

Norwest Energy NL (Operator)	(ASX: NWE)	27.945%
AWE Limited (via subsidiary ARC Energy Ltd)	(ASX: AWE)	44.252%
Bharat PetroResources Ltd		27.803%

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