

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NORWEST ENERGY NL
ABN	65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Henry David Kennedy
Date of last notice	19 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ul style="list-style-type: none"> a) Sundowner International Limited (a company in which the director is a director& shareholder) b) Denne Pty Ltd (Kennedy Family Fund a/c) (a company in which the director is a director& shareholder) c) Denne Pty Ltd (Capital Fund a/c) (a company in which the director is a director& shareholder) d) Henry David Kennedy (Kennedy Family Superfund a/c) (a superfund account of which the director is a beneficiary) e) Mala Kennedy - daughter of the director
Date of change	29 November 2012

+ See chapter 19 for defined terms.

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No. of securities held prior to change	a) HD Kennedy - 1,730,098 Shares b) Indirect 1. Sundowner International Limited 32,883,365 shares 2. Denne Pty (Kennedy Family Fund a/c) 1,483,173 shares 3. Denne Pty Ltd (Capital a/c) 1,430,098 shares 3,000,000 unlisted options 4. Mala Kennedy 10,000 shares
Class	Unlisted options
Number acquired	4,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	a) HD Kennedy - 1,730,098 Shares b) Indirect 1. Sundowner International Limited 32,883,365 shares 2. Denne Pty (Kennedy Family Fund a/c) 1,483,173 shares 3. Denne Pty Ltd (Capital a/c) 1,430,098 shares 3,000,000 unlisted options expiring 26 Nov 2014 4,000,000 unlisted options expiring 28 Nov 2016 4. Mala Kennedy 10,000 shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Options issued pursuant to approval at the Annual General Meeting

Part 2 – Change of director's interests in contracts –N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

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Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

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