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ASX: NWE

30 August 2013

Results of Security Purchase Plan

Norwest Energy NL ("Norwest" or the "**Company**") advises that eligible shareholders took up 95,460,000 shares in the Security Purchase Plan ("SPP") raising \$2,863,800. The issue closed on 26 August 2013 and in accordance with the SPP offer document the shares have today been allotted. The SPP shares will be listed on ASX from the commencement of trading today.

The Company has also arranged to place 33,333,333 shares at the issue price of \$0.03 to sophisticated investors to raise \$1,000,000 in addition to the funds raised by the SPP.

The funds raised will be used to further the Company's Australian and International oil & gas exploration activities and also to supplement the working capital of the Company.

Peter Munachen CEO said "The shareholder support to the SPP of 80% is an excellent result in this difficult market and I would like to thank the shareholders for their continued support. Norwest is at a very exciting stage of activities with Arrowsmith-2 completion operations well and truly under way."

Section 708A(5) Notice

The shares issued under the SPP may be subject to a subsequent offer for sale. The Company relies on Section 708A of the Corporations Act 2001 in relation to the initial sale. In accordance with Section 708A (6), the Company notifies the ASX that:

- (a) the securities will be issued without disclosure to investors under Part 6D.2;
- (b) this notice is given under paragraph 708A (5)(e); and
- (c) the Company has complied with Chapter 2M and section 674,

of the Corporations Act 2001.

There is no excluded information available for the purposes of Sections 708A (7) and (8) of the Corporations Act 2001.

For and on behalf of
Norwest Energy NL

EA Myers
Company Secretary