

5 March 2014



ABN: 65 078 301 505
288 Stirling Street
Perth WA 6000
PO Box 8260 PBC WA 6849
Tel: +61 8 9227 3240
Fax: +61 8 9227 3211
www.norwestenergy.com.au

Norwest completes well test at Arrowsmith-2

Norwest Energy NL (ASX: NWE) reports that field activities at the Arrowsmith-2 well, comprising the 14-day well test and production logging program, have been successfully concluded.

The analysis and interpretation of the dataset from this final test work to evaluate the contribution of gas and fluids from each of the perforated target intervals is currently in progress.

During the well test and production logging program, gas production was identified by the production logging tool (PLT) at all zones in the commingled environment with collected data indicating percentage contributions from each of the individual target intervals.

The next phase, which has already commenced, is analysing and interpreting the results from the PLT program to ascertain the gas flow rates from each of the target intervals.

The analysis is expected to take several weeks to conclude, the results of which will be crucial in determining the optimal zone and target interval in planning to drill the first horizontal well, Arrowsmith-3.

Four intervals were tested with the PLT – the High Cliff Sandstone, the Irwin River Coals Measures and the Carynginia Formation (two zones) – all of which Norwest expects to present varying levels of opportunity.

Norwest Energy Chief Executive Officer Peter Munachen said it was pleasing that the final phase of well testing was successfully completed.

“The final field operations at Arrowsmith-2 went very smoothly and we are now in the process of analysing the results,” Mr Munachen said.

“After we finalise these results, the Arrowsmith joint venture partners will commence the process of determining the interval that has the greatest potential to deliver an optimal result from the planned Arrowsmith-3 horizontal well.

“These are all important steps as we progress towards the pathway to commercialisation at the Arrowsmith Project.”

EP413 Joint Venture

Norwest Energy	27.945% (Operator)
AWE Limited	44.252% (via subsidiaries)
Bharat PetroResources Ltd	27.803%

About Norwest Energy

Norwest Energy NL (ASX: NWE) is an Australian-based oil and gas company focused on the strategic exploration and development of its asset portfolio in Western Australia and the United Kingdom.

Norwest's core strategy is to explore the potential of its permits in the emerging shale gas industry within Western Australia, where the Company holds net basin acreage of 2,295 square kilometres in the northern Perth Basin. This acreage includes both conventional and shale opportunities, with Norwest's primary focus being on progressing along its clear pathway to commercialisation of the shale gas Arrowsmith Project. As project operator, Norwest is working alongside its joint venture partners, AWE Limited and Bharat PetroResources Limited, to unlock the value of Arrowsmith through a systematic exploration and development program.

Norwest is using its position as one of the earliest movers in the onshore shale and tight gas plays in Western Australia to build on the knowledge, experience and technical expertise that will see the Company progress from exploration through to development at its world-class projects.

The Company is committed to the ongoing development and assessment of its current portfolio and new opportunities that provide the ability to diversify and enhance Norwest's portfolio, with the aim of delivering value to its shareholders.

For further information, please contact:

Peter Munachen
Chief Executive Officer / Director

phone: +61 8 9227 3240
email: info@norwestenergy.com.au
visit: www.norwestenergy.com.au