

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NORWEST ENERGY NL
ABN	65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Lawson Munachen
Date of last notice	27 March 2015

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kala Nominees Pty Ltd – Director Corralline Pty Ltd – Director Resource Services International (Aust) Pty Ltd – Director Helen Mary Mulrone (Spouse)
Date of change	26 March 2015 4 May 2015
No. of securities held prior to change	Kala Nominees Pty Ltd - 8,000,000 unlisted options Corralline Pty Ltd - 12,183,362 shares Resource Services International (Aust) Pty Ltd - 3,738,360 shares Helen M Mulrone - 4,183,362 shares
Class	Ordinary fully paid shares

+ See chapter 19 for defined terms.

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Number acquired	Nil shares Transfer of beneficial ownership of 3,738,360 shares between indirect holdings
Number disposed	Nil shares Transfer of beneficial ownership of 3,738,360 shares between indirect holdings
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	3,183,362 shares transferred at \$0.004712 per share 554,998 shares transferred at \$0.005 per share
No. of securities held after change	Kala Nominees Pty Ltd - 8,000,000 unlisted options Corraline Pty Ltd - 15,921,722 shares Resource Services International (Aust) Pty Ltd - Nil shares Helen M Mulroney - 4,183,362 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer of beneficial ownership between indirect holdings. Total number of indirect shares has not changed since the last notice dated 27 March 2015.

+ See chapter 19 for defined terms.