



28 May 2015

By email

Shannon Nicholson  
ASX Compliance Pty Ltd  
Level 40, Central Park  
152-158 St Georges Terrace  
PERTH WA 6000

Dear Shannon

**Appendix 3Y disclosure of change in beneficial holding**

We refer to your letter to Norwest Energy NL (Company) dated 28 May 2015 in relation to the Appendix 3Y lodged by the Company on 12 May 2015.

The Appendix 3Y is in respect to the off-market transfer by Mr Peter Munachen, CEO and Director of the Company, of the beneficial ownership of 3,738,360 shares in two separate tranches between two indirect holdings. The total number of beneficial shares held via Mr Munachen's indirect holdings did not change as a result of these transfers.

The late lodgement of the Appendix 3Y in respect of these off-market share transfers was due to an administrative oversight during the period the CHESS transfers were arranged through a share broker.

The Company has compliance arrangements in place in relation to the disclosure of directors' interests. The Company has reviewed and adjusted its processes to ensure that an oversight of this nature will not occur in the future and with this additional emphasis the Company is confident that it will comply with listing rule 3.19B.

A copy of the Appendix 3Y is attached, including the duly completed Parts 2 and 3.

Yours sincerely

**John Annand**  
Company Secretary

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

Name of entity	NORWEST ENERGY NL
ABN	65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Lawson Munachen
Date of last notice	27 March 2015

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Kala Nominees Pty Ltd – Director Corralline Pty Ltd – Director Resource Services International (Aust) Pty Ltd – Director Helen Mary Mulrone y (Spouse)
Date of change	26 March 2015 4 May 2015
No. of securities held prior to change	Kala Nominees Pty Ltd - 8,000,000 unlisted options Corralline Pty Ltd - 12,183,362 shares Resource Services International (Aust) Pty Ltd - 3,738,360 shares Helen M Mulrone y - 4,183,362 shares
Class	Ordinary fully paid shares

+ See chapter 19 for defined terms.

Appendix 3Y  
Change of Director's Interest Notice

<p><b>Number acquired</b></p>	<p>Nil shares</p> <p>Transfer of beneficial ownership of 3,738,360 shares between indirect holdings</p>
<p><b>Number disposed</b></p>	<p>Nil shares</p> <p>Transfer of beneficial ownership of 3,738,360 shares between indirect holdings</p>
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>3,183,362 shares transferred at \$0.004712 per share</p> <p>554,998 shares transferred at \$0.005 per share</p>
<p><b>No. of securities held after change</b></p>	<p>Kala Nominees Pty Ltd - 8,000,000 unlisted options</p> <p>Corralline Pty Ltd - 15,921,722 shares</p> <p>Resource Services International (Aust) Pty Ltd - Nil shares</p> <p>Helen M Mulroney - 4,183,362 shares</p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off-market transfer of beneficial ownership between indirect holdings.</p> <p>Total number of indirect shares has not changed since the last notice dated 27 March 2015.</p>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable.
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
<b>Interest after change</b>	

**Part 3 – <sup>+</sup>Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a <sup>+</sup>closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

<sup>+</sup> See chapter 19 for defined terms.



28 May 2015

Mr John Annand  
Norwest Energy NL  
Level 2, 6 Thelma Street  
WEST PERTH WA 6005

Dear Mr Annand

**Norwest Energy NL (the "Company")**

We refer to the following:

1. The Company's announcement lodged with ASX Ltd ("ASX") on 12 May 2015 regarding a change of director's interest notice for Mr Peter Munachen ("Appendix 3Y").
2. Listing rule 3.19A which requires an entity to tell ASX the following:

3.19A.1 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times:

- On the date that the entity is admitted to the official list.
- On the date that a director is appointed.

The entity must complete an Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.

3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete an Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.

3.19A.3 The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete an Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.

3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.

4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendix 3Y indicates that changes in Mr Munachen's notifiable interest occurred on 26 March 2015 and 4 May 2015 the Appendix 3Y for each of these changes should have been lodged with the ASX by 2 April 2015 and 11 May 2015 respectively. As the Appendix 3Y was lodged on 12 May 2015, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions.

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by e-mail to [shannon.nicholson@asx.com.au](mailto:shannon.nicholson@asx.com.au) or by facsimile on facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than **9:00AM WST on Monday, 1 June 2015**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Yours sincerely

*[sent electronically without signature]*

Shannon Nicholson  
**Senior Adviser, Listings Compliance (Perth)**