

ASX ANNOUNCEMENT

ASX:NWE

25 August 2015



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EXPIRY OF UNLISTED OPTIONS

Norwest Energy NL (ASX: NWE) advises that 1,650,000 unlisted options, with an exercise price of \$0.036 issued to employees in August 2010 under a shareholder approved option scheme, have expired as of today's date.

In addition to the expiring options detailed above, a further 3,500,000 employee options have also been cancelled in accordance with a shareholder approved option scheme as the former employees chose not to exercise the options within the required timeframe of ceasing to be an Eligible Employee. 500,000 of those employee options were issued in May 2011 with an exercise price of \$0.065 and an original expiry date of 26 May 2016. The remaining 3,000,000 employee options were issued in February 2013 with an exercise price of \$0.1155 and an original expiry date of 28 November 2016.

In total 5,150,000 unlisted options have today either expired or been cancelled.

44,500,000 unlisted options remain issued to Eligible Employees with various exercise prices and expiry dates.

John Annand
Company Secretary