

ASX ANNOUNCEMENT

ASX:NWE

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CEO TO TAKE EXTENDED LEAVE

The Board of **Norwest Energy NL (ASX: NWE)** wishes to advise that Peter Munachen, Executive Director and CEO, will be taking leave to attend to personal health issues. It is currently anticipated that Mr Munachen will take approximately three months extended leave.

During Mr Munachen's absence, the day-to-day responsibilities of the role of CEO will be undertaken by John Annand, Norwest's General Manager – Corporate and Commercial. Mr Annand joined Norwest as Commercial Manager in July 2013 following working at Woodside Energy for 16 years.

The Chairman of Norwest, Michael Fry, said: "The Board supports Peter's decision to take this leave and we wish him a full and speedy recovery during this period. We look forward to Peter returning to the role of CEO in a full time capacity in the very near future.

"In the interim, Norwest has the depth of expertise and experience in John and the management team to continue progressing our suite of projects. As always, the Board will continue to provide ongoing input to the management team to advance on the solid progress that has been made to date on these projects."

John Annand
Company Secretary