

ASX ANNOUNCEMENT

ASX:NWE

1 October 2015



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EXPIRY OF UNLISTED OPTIONS

Norwest Energy NL (ASX: NWE) advises that 1,850,000 unlisted options have been cancelled in accordance with a shareholder approved option scheme as the former employees chose not to exercise the options within the required timeframe of ceasing to be an Eligible Employee.

All 1,850,000 of those employee options were issued in February 2013 with an exercise price of \$0.1155 and an original expiry date of 28 November 2016.

42,650,000 unlisted options remain issued to Eligible Employees with various exercise prices and expiry dates.

John Annand
Company Secretary