



NORWEST ENERGY NL
Level 2, 6 Thelma Street
West Perth, Western Australia, 6005
PO Box 1264, West Perth
Western Australia, 6872

ABN: 65 078 301 505
Tel: +61 8 9227 3240
Fax: +61 8 9227 3211
Email: info@norwestenergy.com.au
Web: www.norwestenergy.com.au

2 December 2015

The Company Announcements Office
Australian Securities Exchange
via electronic lodgement

Non-renounceable entitlement offer

1. On 2 December 2015 Norwest Energy NL (ACN 078 301 505) (**Norwest**) announced a non-renounceable entitlement offer of one (1) Share for every five (5) Shares held by Eligible Shareholders on the record date of 8 December 2015 at an offer price of 0.25 cents (\$0.0025) per share (**Entitlement Offer**).
2. In accordance with ASX Listing Rule 7.11.2 the Directors have resolved to vary the offer price under the Entitlement Offer to 0.2 cents (\$0.002) per share.
3. In order to raise the \$820,228 outlined in the ASX announcement earlier today, the Directors have also resolved to vary the non-renounceable entitlement offer to be one (1) Share for every four (4) Shares held by Eligible Shareholders on the record date of 8 December 2015 at an offer price of 0.2 cents (\$0.002) per share (**Revised Entitlement Offer**).
4. An Offer Document containing the revised terms of the Revised Entitlement Offer will be released to the market in due course.
5. The placement of 200,000,000 shares announced on 2 December 2015 will be issued at 0.25 cents (\$0.0025) and will raise \$500,000. The total funds raised from the Revised Entitlement Offer and the placement will continue to be approximately \$1,320,000 before costs.

Yours faithfully,
Norwest Energy NL

JD Annand
Company Secretary