



3 December 2015

Dear (Overseas) Shareholder

**Norwest Energy N.L. – non-renounceable rights issue**

As announced on 2 December 2015, Norwest Energy N.L. (ACN 078 301 505) (**Norwest** or the **Company**) is undertaking a non-renounceable rights issue of one (1) share for every four (4) shares held (**Rights Issue** or **Offer**) resulting in the issuing of approximately 410,113,750 fully paid ordinary shares (**New Shares**) in order to raise approximately \$820,228 (before costs). The price of New Shares under the Offer is \$0.002 each. The Company lodged an Offer Document for the Offer with ASIC and ASX on 2 December 2015.

**Ineligible shareholders**

Only those Norwest shareholders who are registered with the Company's share registry at 5.00pm (WST) on 8 December 2015 (**Record Date**) and who have a registered address in Australia or New Zealand are eligible to participate in the Offer (**Eligible Shareholders**).

According to Norwest's share registry, you are a shareholder who has a registered address outside Australia and New Zealand (**Ineligible Shareholder**). Accordingly you are excluded from and are ineligible to participate in the Offer and you will not be sent a copy of the Offer Document.

This decision has been made pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules after taking into consideration the costs of complying with legal and regulatory requirements in jurisdictions outside of Australia and New Zealand compared with the small number of Ineligible Shareholders and the number and value of New Shares to which they would otherwise be entitled.

If you have any queries concerning the Offer please contact John Annand, Norwest's Company Secretary, on +61 9227 3240.

Yours sincerely

**Michael Fry**

**CHAIRMAN  
NORWEST ENERGY N.L.**