

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	NORWEST ENERGY NL
<b>ABN</b>	65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Lawson Munachen
<b>Date of last notice</b>	4 January 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> <li>a) Kala Nominees Pty Ltd – Director</li> <li>b) Corraline Pty Ltd – Director</li> <li>c) Corraline Pty Ltd &lt;C &amp; M Superfund A/C&gt; - beneficiary</li> <li>d) Helen Mary Mulroney (Spouse)</li> </ul>
<b>Date of change</b>	6 January 2016
<b>No. of securities held prior to change</b>	<ul style="list-style-type: none"> <li>a) Kala Nominees Pty Ltd - 18,000,000 unlisted options</li> <li>b) Corraline Pty Ltd - 20,948,002 shares</li> <li>c) Corraline Pty Ltd &lt;C &amp; M Superfund A/C&gt; - nil securities</li> <li>d) Helen M Mulroney - 4,183,362 shares</li> </ul>
<b>Class</b>	Ordinary fully paid shares
<b>Number acquired</b>	<p>Nil shares</p> <p>Transfer of beneficial ownership of shares between indirect holdings.</p>

+ See chapter 19 for defined terms.

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<p><b>Number disposed</b></p>	<p>Nil shares</p> <p>Transfer of beneficial ownership of shares between indirect holdings.</p>
<p><b>Value/Consideration</b>  Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>Shares transferred at \$0.002 per share</p>
<p><b>No. of securities held after change</b></p>	<p>a) Kala Nominees Pty Ltd - 18,000,000 unlisted options  b) Corraline Pty Ltd - 4,672,954 shares  c) Corraline Pty Ltd &lt;C &amp; M Superfund A/C&gt; - 15,229,207 shares  d) Helen M Mulrone y - 5,229,203 shares</p>
<p><b>Nature of change</b>  Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off-market transfer between indirect holdings.</p> <p>Total number of indirect shares has not changed since the last notice dated 4 January 2016.</p>

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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not Applicable.
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No.
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

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