

ASX ANNOUNCEMENT
ASX: NWE

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Tamarind Becomes Substantial Shareholder

Norwest Energy NL (ASX:NWE) (**Norwest** or the **Company**) is pleased to confirm that Tamarind Resources Pte Ltd (**Tamarind**) has become a substantial shareholder of the Company. Tamarind now holds a total of 389 million fully-paid ordinary shares. The shares were acquired on market and are not newly issued. A substantial shareholder notice in respect of Tamarind's shares is enclosed.

Norwest's Chief Executive Officer and Managing Director, Shelley Robertson, commented:

"We see Tamarind's new substantial shareholder status as a strong sign of confidence in our projects and in the potential for the Perth Basin. Our Company has become a great vehicle for exposure to the Perth Basin, which we consider to be an under-explored region with significant potential."

Ian Angell, Managing Director of Tamarind, added:

"Tamarind has a strategic view of the tremendous opportunity in the Perth Basin and consistent with our involvement in Cliff Head and Triangle Energy, we view the investment in Norwest as a great way to participate in the potential of the Perth Basin."

Tamarind Resources Pte Ltd is a private oil and gas company registered in Singapore with corporate offices in Kuala Lumpur and New Plymouth, New Zealand, where Tamarind is the 100% owner and Operator of the Tui oil field. Tamarind's extensive technical and commercial team bring significant experience from major oil companies and the E&P advisory and services sector.

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