

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	NORWEST ENERGY NL
ABN	65 078 301 505

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Henry David Kennedy
Date of last notice	12 December 2019

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	<ul style="list-style-type: none"> a) Sundowner International Limited (a company in which the director is a shareholder) b) Denne Pty Ltd (Kennedy Family Fund Account) (a company in which the director is a director & shareholder) c) Denne Pty Ltd (Capital Fund Account) (company in which the director is a director & shareholder) d) Henry David Kennedy (Kennedy Family Superfund Account) (superfund account of which the director is a beneficiary) e) Mala Kennedy – daughter of the director
Date of change	24 th January 2020

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	<ul style="list-style-type: none"> a) HD Kennedy – 2,162,623 Shares b) HD Kennedy – 15,000,000 unlisted options c) Indirect <ul style="list-style-type: none"> 1. Sundowner International Limited 162,018,455 shares 2. Denne Pty Ltd (Kennedy Family Fund Account) 1,853,968 shares 3. Denne Pty Ltd (Capital Account) 1,449,084 shares 4. Mala Kennedy 10,000 shares
Class	Ordinary Shares Listed Options
Number acquired	8,600,000 Ordinary Shares – Henry David Kennedy 4,300,000 Listed Options – Henry David Kennedy
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Ordinary Shares \$0.0035 per share Listed Options \$Nil
No. of securities held after change	<ul style="list-style-type: none"> a) HD Kennedy – 10,762,623 Shares b) HD Kennedy – 15,000,000 unlisted options, 4,300,000 Listed Options c) Indirect <ul style="list-style-type: none"> 1. Sundowner International Limited 162,018,455 shares 2. Denne Pty Ltd (Kennedy Family Fund Account) 1,853,968 shares 3. Denne Pty Ltd (Capital Account) 1,449,084 shares 4. Mala Kennedy 10,000 shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Director participation in Share Placement with Shareholder Approval

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	
If prior written clearance was provided, on what date was this provided?	

⁺ See chapter 19 for defined terms.