

**Norwest Energy**  
ABN 65 078 301 505  
Level 2, 30 Richardson Street  
West Perth, WA 6005  
T: +61 8 9227 3240  
F: +61 8 9227 3211



23<sup>rd</sup> March 2020

ASX Limited  
Company Announcements  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

Our response to your query is as follows:

1. The Appendix 3Y was lodged late due to an administrative oversight;
2. The Company has procedures in place to ensure all directors meet their obligations under the listing rules; and
3. The Company has met all requirements in the past, will continue to do so and considers no further arrangements are necessary.

Thank you and regards

A handwritten signature in black ink, appearing to read 'J. Long', with a small flourish at the end.

**Chief Financial Officer  
& Company Secretary**



20 March 2020

Ms Jo-Ann Long  
Company Secretary  
Norwest Energy NL

By email

Dear Ms Long

**Norwest Energy NL ('NWE'): Appendix 3Y – Change of Director's Interest Notice Query**

ASX refers to the following:

1. NWE's Appendix 3Y lodged on the ASX Market Announcements Platform ('MAP') on 19 March 2020 for Mr Henry Kennedy (the 'Notice');
2. Listing Rule 3.19A which requires an entity to tell ASX the following:
  - 3.19A.1 *'The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the following times.*
    - *On the date that the entity is admitted to the official list.*
    - *On the date that a director is appointed.*

*The entity must complete Appendix 3X and give it to ASX no more than 5 business days after the entity's admission or a director's appointment.*
  - 3.19A.2 *A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) including whether the change occurred during a closed period where prior written clearance was required and, if so, whether prior written clearance was provided. The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.*
  - 3.19A.3 *The notifiable interests of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) at the date that the director ceases to be a director. The entity must complete Appendix 3Z and give it to ASX no more than 5 business days after the director ceases to be a director.'*
3. Listing rule 3.19B which states that:

*'An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.'*

The Notice indicates that a change in Mr Kennedy's notifiable interest occurred on 5 March 2020. It appears that the Notice should have been lodged with ASX by 12 March 2020. Consequently, NWE may have breached Listing Rules 3.19A and/or 3.19B.

Please note that ASX is required to record details of breaches of the Listing Rules by listed entities for its reporting requirements.

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ASX reminds NWE of its contract with ASX to comply with the Listing Rules. In the circumstances, NWE should make necessary arrangements to ensure it does not continue to breach the Listing Rules.

### **Request for Information**

Under Listing Rule 18.7, we ask that you answer each of the following questions having regard to Listing Rules 3.19A and 3.19B and *Guidance Note 22: Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities*.

1. Please explain why the Appendix 3Y was lodged late.
2. What arrangements does NWE have in place under Listing Rule 3.19B with its directors to ensure that it is able to meet its disclosure obligations under Listing Rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does NWE intend to take to ensure compliance with Listing Rule 3.19B?

### **When and where to send your response**

Your response should be sent to me by e-mail at [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent to the ASX Market Announcements Office.

A response is requested as soon as possible and, in any event, no later than half an hour before the start of trading (i.e. before 9:30 am AEDT) on 24 March 2020.

Under Listing Rule 18.7A, a copy of this letter and your response will be released to the market, so your response should be in a form suitable for release and must separately address each of the questions asked.

### **Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

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**Simon Barcham**  
Listings Compliance (Perth)